

June 2004
REQUEST FOR INFORMATION
RENEWABLE ENERGY CERTIFICATES

Issued by:
World Resources Institute on behalf its partnerships
CLIMATE NORTHEAST
THE GREEN POWER MARKET DEVELOPMENT GROUP

OBJECTIVES

Selected companies associated with the World Resources Institute's Climate Northeast Initiative (www.climatenortheast.org) and The Green Power Market Development Group (www.thegreenpowergroup.org) have expressed interest in purchasing green power for their facilities.

The companies are interested in meeting their green power requirements through Renewable Energy Certificates (RECs).

WRI's intention in issuing this RFI is to compile a complete information base on behalf of the companies and enable them to make decisions by late summer. Responses will be due via email by close of business, July 23, 2004. The information provided will be shared only with the energy buyers participating in this RFI.

Parameters for the RFI are detailed in the following pages under three general section headings:

- I. Response Criteria
- II. Renewable Energy Certificates
- III. General Conditions

PART I: RESPONSE CRITERIA

ELIGIBLE RENEWABLE RESOURCE: In order to be considered for this RFI, RECs must be based upon one or more of the following resources:

- Wind Energy
- Solar Energy
- Biomass
- Biogas (including landfill gas)
- Geothermal Energy
- Small Hydropower (Certified Low-Impact Hydro)

RECs used to fulfill Renewable Portfolio Standard (RPS) or other mandatory requirements are NOT considered eligible.

INDEPENDENT CERTIFICATION: RECs must be certified according to Green-e TRC standards or another equally reputable standard. Certification should come at no extra cost to the REC purchaser

NEW RENEWABLE REQUIREMENT: All renewables included in the response must be new. "New Renewable" is defined to include any eligible renewable facility beginning operation after January 1, 1999. Renewable Energy Certificates must be generated from resources placed in operation after January 1, 1999.

EMISSION DATA: Respondents should provide CO₂, NO_x, SO₂, Mercury and particulate matter emission data associated with the renewable generation if possible. Data should be provided in lbs/MWh.

COMPANY QUALIFICATIONS & EXPERIENCE: Responses should provide information regarding the qualifications and experience of each entity, including corporate structure and background. If the respondents are a consortium of two or more companies, separate descriptions for each entity should be included as well as a description of the relationship between the entities for the purpose of this response

OPTIONAL: FINANCIAL STATUS: Responses should include the following financial information for each party involved with the response:

1. Current annual report for each entity. If an annual report is not available, a listing of assets, liabilities and cash flow will be sufficient
2. Current profit & loss statement for each entity (within three months)
3. DUNS #
4. S&P, Moody's and/or Fitch Debt rating

OTHER INFORMATION: Include additional information which may be helpful in evaluating the response.

PART II: RENEWABLE ENERGY CERTIFICATES

QUANTITY: Please provide indicative pricing for Renewable Energy Certificates in the following volumes:

50,000 MWh / year
100,000 MWh / year
150,000 MWh / year

If Northeast wind RECs are available, please provide price information as well as the state in which the wind project is operating. Please include the following quantities for pricing purposes:

10,000 MWH / year
25,000 MWH / year

GEOGRAPHIC SCOPE: There is no geographic requirement for the RECs. Nationally sourced RECs will be considered. Several companies may have a preference for RECs sourced from northeastern states.

TERM: 1, 3, and 5 year contracts

VINTAGE: A preference will be given to RECs with a vintage 2004 or later

DELIVERY: Delivery starting between October 1, 2004 – January 1, 2005.

CONTRACT TERMS AND CONDITIONS: Respondents may provide a sample copy of Terms and Conditions for a REC transaction. In particular, the companies are interested in the following aspects:

- Billing and payment terms (including options for frequency)
- Delivery and title transfer
- Performance guarantees/penalties for non-delivery.

EVALUATION CRITERIA: The members will take into consideration additional factors when selecting a vendor:

- Volume Discounts (MWh/year) and/or contract periods other than for those listed above
- Alternative or flexible pricing structures
- Marketing or public relations assistance

PRICING: (i) Prices should be provided in U.S. dollars, inclusive of all applicable taxes, charges and service fees; (ii) Prices must be defined for the proposed term of the contract; (iii) Pricing should be provided on a levelized basis over the term of the contract.

RESPONSE: To the extent applicable please submit responses in the following format. Prices should be specified in \$/MWh.

Renewable resource	Power Pool	Volume* (MWh/year)	Price (\$/MWh)		
			1 yr	3 yr	5 yr
Wind					
Example A	PJM	X MWh/year			
Example B	PJM	X MWh/year			
Landfill gas					
Biomass					
Low-impact hydro					
Geothermal					
.....					

* Please provide a separate table for each of the requested volumes (ie 50,000 MWh/yr, 100,000 MWh/yr, and 150,000 MWh/yr).

NOTES:

1. For RECs from biomass plants, please specify the type of feedstock (e.g., mill residues, urban waste wood, bagasse).
2. For RECs from low-impact hydropower facilities, please specify whether or not the source has been certified by the Low Impact Hydro Institute.
3. If you offer RECs for the same type of renewable resource but the pricing differs by location, please specify (e.g., use separate line for each location).
4. For wind projects in the NE, please provide state of generation.

PART III: GENERAL CONDITIONS

EVALUATION PROCESS: WRI and the participating companies will evaluate all responses based upon the criteria detailed in the preceding sections. Upon completion of the review, WRI and/or the participating companies will contact those respondents whose responses most closely meet the requirements of this RFI.

CONFIDENTIALITY: Information will be shared only between WRI and the companies participating in this RFI. No information will be shared with green power suppliers or other renewable energy interests. Unless required by law, court mandate or government agency having the appropriate jurisdiction, any information marked "Confidential" will not be disclosed to parties other than WRI and the participating companies, with the exception of consultant(s) and attorneys for the purpose of evaluating the responses.

INQUIRIES: For inquiries concerning this RFI, please contact:

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RESPONSE SUBMISSION: Please submit responses electronically by close of business on July 23, 2004 to Andrew Aulisi, Program Manager for WRI's Climate Northeast program at **aaulisi@wri.org**. Include in the subject heading "2004 Renewable Energy Certificate RFI."

DISCLAIMER: THIS REQUEST FOR INFORMATION DOES NOT BIND IN ANY WAY NOR REPRESENT A CONTRACTUAL COMMITMENT ON THE PART OF WRI OR THE COMPANIES PARTICIPATING IN THIS RFI